



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, 13
1999-001 LISBON
Lisbon commercial registry and
fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 25 August 2016

Management transaction

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that today it has received from Gestmin, SGPS, S.A., a company controlled by CTT’s Non-Executive Member of the Board of Directors Mr Manuel Carlos de Mello Champalimaud, the following communication of a management transaction:

“Communication of transactions on shares of CTT – Correios de Portugal, S.A. (“CTT”)

Reason for the Communication: Transaction made by a closely related entity to a CTT Director

Full Name of the Director: Manuel Carlos de Mello Champalimaud

Corporate name of the entity closely related: Gestmin SGPS, S.A.

No. of shares held before the transactions: 12,323,053

No. of shares held after the transactions: 12,719,729

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14, paragraph 8 of CMVM Regulation no. 5/2008, Gestmin, SGPS, S.A. (“Gestmin”) hereby informs and discloses the acquisition, on 25 August 2016, of 396,676 ordinary shares of CTT at the average price of €6.68/share.

Hence, following this transaction, the Member of the Board of Directors Manuel Carlos de Mello Champalimaud currently holds, directly and indirectly, 12,719,729 (twelve million seven hundred nineteen thousand seven hundred and twenty-nine) shares representing 8.48% of the share capital and voting rights of CTT. The holding of these shares is broken down as follows:

Directly held: 284,885

Held by Gestmin, SGPS, S.A.: 12,434,844

Total: 12,719,729

Under the terms and for the purposes of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers’ transactions in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, the form for notification and public disclosure of transactions on the shares of CTT - Correios de Portugal, SA (“CTT”) prepared in accordance with the above Implementing Regulation is enclosed in Annex.”



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This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel3-1>.

CTT – Correios de Portugal, S.A.

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ANNEX

Notification and public disclosure of transactions on shares of CTT – Correios de Portugal, S.A. (“CTT”)

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Gestmin, SGPS, S.A. (“Gestmin”)					
2	Reason for the notification						
a)	Position/status	The notification concerns the acquisition of CTT shares by Gestmin, entity closely related with Manuel Carlos Mello Champalimaud, director of CTT - Correios de Portugal, S.A.. Manuel Carlos Mello Champalimaud currently holds 70% of the share capital of Gestmin, being Chairman of the Board of Directors of this company.					
b)	Initial notification/Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	CTT – Correios de Portugal, S.A.					
b)	LEI	529900G4A1IKOKC22K56					
4.1	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.68 EUR</td><td>396,676 shares</td></tr></table>		Weighted average price	Volumes	6.68 EUR	396,676 shares
Weighted average price	Volumes						
6.68 EUR	396,676 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.68 EUR</td><td>396,676 shares</td></tr></table>		Weighted average price	Volumes	6.68 EUR	396,676 shares
Weighted average price	Volumes						
6.68 EUR	396,676 shares						
e)	Date of the transaction	2016-08-25; UTC +1					
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS					